

20 April 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

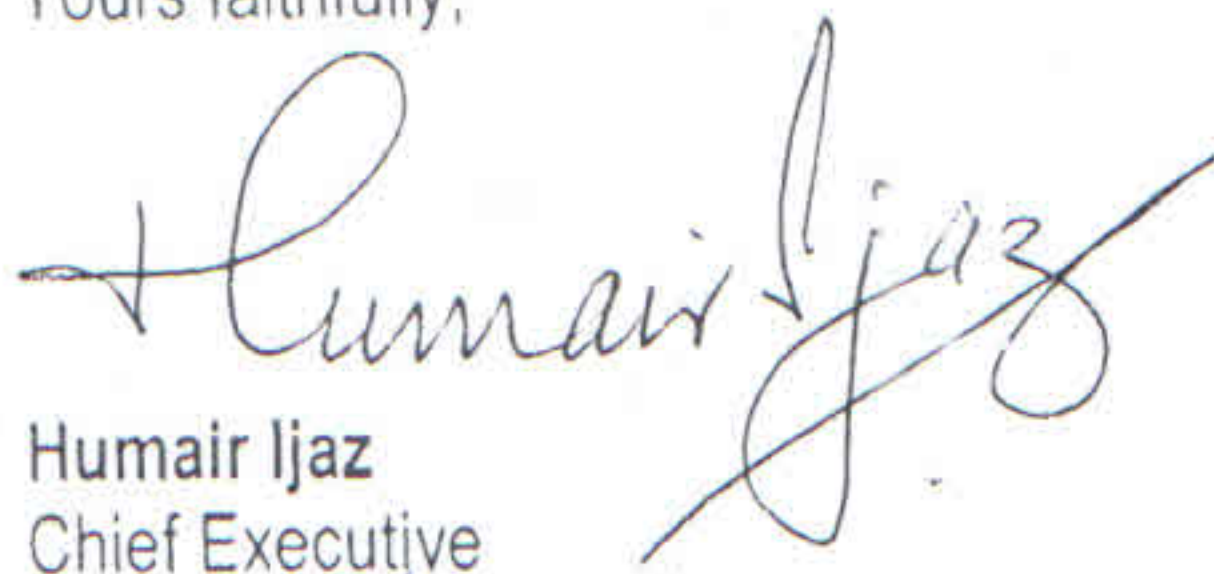
**BOARD MEETING  
FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2018**

Dear Sir,

The Board of Directors in its meeting held on 20 April 2018 at Karachi has approved the un-audited financial statements of the Company for the first quarter ended 31 March 2018, showing the following results:

	Amounts in Rs '000	
	Quarter ended 31 March	
	2018	2017
Revenue - net	12,376,493	10,607,137
Cost of sales	(11,255,178)	(10,127,170)
<b>Gross profit</b>	<b>1,121,315</b>	<b>479,967</b>
Distribution and selling expenses	(20,480)	(28,178)
Administrative expenses	(88,994)	(84,014)
Other expenses	(92,173)	(16,398)
Other income	90,520	57,933
Finance costs	(176,078)	(9,045)
<b>Profit before taxation</b>	<b>834,110</b>	<b>400,265</b>
Taxation	(478,662)	(87,488)
<b>Profit after taxation</b>	<b>355,448</b>	<b>312,777</b>
<b>Earnings per share - basic and diluted (in Rupees)</b>	<b>0.23</b>	<b>0.21</b>

Yours faithfully,

  
Humair Ijaz  
Chief Executive

Cc: The Chairman  
Securities & Exchange Commission of Pakistan  
Islamabad.

